

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO**



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Executive Director

**BY ELECTRONIC MAIL**

June 28, 2017

The Honorable Thomas Rivera Schatz  
President of the Senate of Puerto Rico  
The Capitol  
San Juan, PR 00901

Dear Senator Rivera Schatz:

Thank you for your letter dated June 28, 2017. As you know, the Oversight Board is holding its eight Open Meeting this Friday in San Juan to, among other matters, discuss and certify a budget for the Commonwealth of Puerto for fiscal year 2018 that complies with the requirements of the federal law PROMESA (the “Compliant Budget”). At that meeting—which will be open to the public and transmitted live through the Internet—the Board’s advisors and government of Puerto Rico officials will deliver a detailed explanation of the Compliant Budget. This public meeting will provide the people of Puerto Rico the opportunity to witness and be informed of all the discussions, judgements and conclusions of the Board regarding the Compliant Budget. As always, you are more than welcome to attend.

To the extent that you have any questions concerning the Compliant Budget, we are amenable to make a Board representative or advisor available to discuss them with you and your staff.

Cordially,

José B. Carrión