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FOR IMMEDIATE RELEASE

NOTE TO TV NEWS MEDIA: SPOKESPEOPLE AVAILABLE FOR ON-AIR INTERVIEW IN MIAMI AND WASHINGTON

MIAMI -- Arc American, Inc.'s CEO Ben Wilson today issued the following statement in response to Whitefish Energy's lawsuit and media statements:

It saddens us that Whitefish has chosen such a confrontational and disruptive approach. We believe in – and continue to be open to – resolving conflict in a civil and constructive manner.

Here's the real story: Various times in the past few weeks, Whitefish executives have asked us to stop the critical infrastructure repair work that our crews are conducting, seemingly in order to gain leverage over the government of Puerto Rico in the final days of their contract here. Our company and its 115 employees on the ground have refused this request. Quite simply, we can not in good faith stop the vital work that we are doing due to a payment dispute.

Our company is a family firm and our duties are to our employees and the people we serve. As chief executive, I take seriously my responsibility to lead these workers ethically and to treat every client fairly. We do this work because it matters.

Ever since we came to Puerto Rico after Hurricane Maria, we have strived to execute on our assignment here no differently than we did in the Northeast after Superstorm Sandy, in Florida after Hurricane Irma, and the many other disaster recovery scenarios we've faced across the country. We know from experience that when we come into a place that has just been battered, we are not coming in as individuals, not as crews, not even as a company. We are a coming in hopefully to be accepted as a temporary part of the community that is trying to lift itself up. We treat the people in every place we've worked in with the knowledge that, tomorrow, it might be that community's utility trucks helping our hometown recover.

We believe in our mission, in speaking plainly, and in an honest day's pay for an honest day's work. Our actions have been in line with these values. Increasingly, however, the bullying tactics by Whitefish and the disturbing reports in the media of their contracting practices have shown us they do not share those values, and given us cause to distrust their leadership.

On November 16, our company sent a letter to the Puerto Rico Electric Power Authority (PREPA) notifying them that we were not being paid by Whitefish, and would appreciate their assistance in making sure we were compensated for the work we had performed. Once again, we never stopped working during this period even as we were not being paid.

PREPA then decided to stop payments to Whitefish. That is a matter between Whitefish and PREPA that was not our decision to control. We have never asked, and would have no authority to ask, the

government of Puerto Rico to stop all payments owed to Whitefish. It's ludicrous to think we would have the power, as Whitefish claims, to make PREPA stop the flow of monies meant to pay other subcontractors.

We have remained silent when asked multiple times to comment on the numerous Whitefish controversies up to this point. At this time, we feel a statement is necessary to defend our integrity.

One final thing. Since this is my first media communication on this matter, I'd like to take an opportunity to directly address the people of Puerto Rico: Thank you for the hospitality you've shown us. We are here for you. We are not leaving. We are not stopping. We have been, are, and will remain committed to seeing Puerto Rico rise from the devastation caused by Hurricane Maria, and feel humbled to be part of this effort.

For More Information, Contact: Eleazar David Meléndez 212-729-6672 emelendez@politique-int.com