

JS 44 (Rev. 08/16)

**CIVIL COVER SHEET**

The JS 44 civil cover sheet and the information contained herein neither replace nor supplement the filing and service of pleadings or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for the use of the Clerk of Court for the purpose of initiating the civil docket sheet. (SEE INSTRUCTIONS ON NEXT PAGE OF THIS FORM.)

**I. (a) PLAINTIFFS**  
 Employees Retirement System of the Government of the Commonwealth of Puerto Rico (ERS) (Title III Debtor)

**(b)** County of Residence of First Listed Plaintiff \_\_\_\_\_  
 (EXCEPT IN U.S. PLAINTIFF CASES)

**(c)** Attorneys (Firm Name, Address, and Telephone Number)  
 Proskauer Rose LLP, 11 Times Square, New York, NY 10036 (Tel. 212-969-3000) and O'Neill & Borges LLC, Suite 800, 250 Muñoz Rivera Ave., San Juan, PR 00918-1813 (Tel. 787-764-8181)

**DEFENDANTS**

County of Residence of First Listed Defendant \_\_\_\_\_  
 (IN U.S. PLAINTIFF CASES ONLY)

NOTE: IN LAND CONDEMNATION CASES, USE THE LOCATION OF THE TRACT OF LAND INVOLVED.

Attorneys (If Known)

**II. BASIS OF JURISDICTION** (Place an "X" in One Box Only)

1 U.S. Government Plaintiff

3 Federal Question (U.S. Government Not a Party)

2 U.S. Government Defendant

4 Diversity (Indicate Citizenship of Parties in Item III)

**III. CITIZENSHIP OF PRINCIPAL PARTIES** (Place an "X" in One Box for Plaintiff and One Box for Defendant)

(For Diversity Cases Only)

	PTF	DEF		PTF	DEF
Citizen of This State	<input type="checkbox"/> 1	<input type="checkbox"/> 1	Incorporated or Principal Place of Business In This State	<input type="checkbox"/> 4	<input type="checkbox"/> 4
Citizen of Another State	<input type="checkbox"/> 2	<input type="checkbox"/> 2	Incorporated and Principal Place of Business In Another State	<input type="checkbox"/> 5	<input type="checkbox"/> 5
Citizen or Subject of a Foreign Country	<input type="checkbox"/> 3	<input type="checkbox"/> 3	Foreign Nation	<input type="checkbox"/> 6	<input type="checkbox"/> 6

**IV. NATURE OF SUIT** (Place an "X" in One Box Only) Click here for: Nature of Suit Code Descriptions.

CONTRACT	TORTS	FORFEITURE/PENALTY	BANKRUPTCY	OTHER STATUTES	
<input type="checkbox"/> 110 Insurance <input type="checkbox"/> 120 Marine <input type="checkbox"/> 130 Miller Act <input type="checkbox"/> 140 Negotiable Instrument <input type="checkbox"/> 150 Recovery of Overpayment & Enforcement of Judgment <input type="checkbox"/> 151 Medicare Act <input type="checkbox"/> 152 Recovery of Defaulted Student Loans (Excludes Veterans) <input type="checkbox"/> 153 Recovery of Overpayment of Veteran's Benefits <input type="checkbox"/> 160 Stockholders' Suits <input type="checkbox"/> 190 Other Contract <input type="checkbox"/> 195 Contract Product Liability <input type="checkbox"/> 196 Franchise	<b>PERSONAL INJURY</b> <input type="checkbox"/> 310 Airplane <input type="checkbox"/> 315 Airplane Product Liability <input type="checkbox"/> 320 Assault, Libel & Slander <input type="checkbox"/> 330 Federal Employers' Liability <input type="checkbox"/> 340 Marine <input type="checkbox"/> 345 Marine Product Liability <input type="checkbox"/> 350 Motor Vehicle <input type="checkbox"/> 355 Motor Vehicle Product Liability <input type="checkbox"/> 360 Other Personal Injury <input type="checkbox"/> 362 Personal Injury - Medical Malpractice	<b>PERSONAL INJURY</b> <input type="checkbox"/> 365 Personal Injury - Product Liability <input type="checkbox"/> 367 Health Care/Pharmaceutical Personal Injury Product Liability <input type="checkbox"/> 368 Asbestos Personal Injury Product Liability <b>PERSONAL PROPERTY</b> <input type="checkbox"/> 370 Other Fraud <input type="checkbox"/> 371 Truth in Lending <input type="checkbox"/> 380 Other Personal Property Damage <input type="checkbox"/> 385 Property Damage Product Liability	<input type="checkbox"/> 625 Drug Related Seizure of Property 21 USC 881 <input type="checkbox"/> 690 Other <b>LABOR</b> <input type="checkbox"/> 710 Fair Labor Standards Act <input type="checkbox"/> 720 Labor/Management Relations <input type="checkbox"/> 740 Railway Labor Act <input type="checkbox"/> 751 Family and Medical Leave Act <input type="checkbox"/> 790 Other Labor Litigation <input type="checkbox"/> 791 Employee Retirement Income Security Act <b>IMMIGRATION</b> <input type="checkbox"/> 462 Naturalization Application <input type="checkbox"/> 465 Other Immigration Actions	<input type="checkbox"/> 422 Appeal 28 USC 158 <input type="checkbox"/> 423 Withdrawal 28 USC 157 <b>PROPERTY RIGHTS</b> <input type="checkbox"/> 820 Copyrights <input type="checkbox"/> 830 Patent <input type="checkbox"/> 840 Trademark <b>SOCIAL SECURITY</b> <input type="checkbox"/> 861 HIA (1395ff) <input type="checkbox"/> 862 Black Lung (923) <input type="checkbox"/> 863 DIWC/DIWW (405(g)) <input type="checkbox"/> 864 SSID Title XVI <input type="checkbox"/> 865 RSI (405(g)) <b>FEDERAL TAX SUITS</b> <input type="checkbox"/> 870 Taxes (U.S. Plaintiff or Defendant) <input type="checkbox"/> 871 IRS—Third Party 26 USC 7609	<input type="checkbox"/> 375 False Claims Act <input type="checkbox"/> 376 Qui Tam (31 USC 3729(a)) <input type="checkbox"/> 400 State Reapportionment <input type="checkbox"/> 410 Antitrust <input type="checkbox"/> 430 Banks and Banking <input type="checkbox"/> 450 Commerce <input type="checkbox"/> 460 Deportation <input type="checkbox"/> 470 Racketeer Influenced and Corrupt Organizations <input type="checkbox"/> 480 Consumer Credit <input type="checkbox"/> 490 Cable/Sat TV <input type="checkbox"/> 850 Securities/Commodities/Exchange <input checked="" type="checkbox"/> 890 Other Statutory Actions <input type="checkbox"/> 891 Agricultural Acts <input type="checkbox"/> 893 Environmental Matters <input type="checkbox"/> 895 Freedom of Information Act <input type="checkbox"/> 896 Arbitration <input type="checkbox"/> 899 Administrative Procedure Act/Review or Appeal of Agency Decision <input type="checkbox"/> 950 Constitutionality of State Statutes
REAL PROPERTY	CIVIL RIGHTS	PRISONER PETITIONS			
<input type="checkbox"/> 210 Land Condemnation <input type="checkbox"/> 220 Foreclosure <input type="checkbox"/> 230 Rent Lease & Ejectment <input type="checkbox"/> 240 Torts to Land <input type="checkbox"/> 245 Tort Product Liability <input type="checkbox"/> 290 All Other Real Property	<input type="checkbox"/> 440 Other Civil Rights <input type="checkbox"/> 441 Voting <input type="checkbox"/> 442 Employment <input type="checkbox"/> 443 Housing/Accommodations <input type="checkbox"/> 445 Amer. w/Disabilities - Employment <input type="checkbox"/> 446 Amer. w/Disabilities - Other <input type="checkbox"/> 448 Education	<b>Habeas Corpus:</b> <input type="checkbox"/> 463 Alien Detainee <input type="checkbox"/> 510 Motions to Vacate Sentence <input type="checkbox"/> 530 General <input type="checkbox"/> 535 Death Penalty <b>Other:</b> <input type="checkbox"/> 540 Mandamus & Other <input type="checkbox"/> 550 Civil Rights <input type="checkbox"/> 555 Prison Condition <input type="checkbox"/> 560 Civil Detainee - Conditions of Confinement			

**V. ORIGIN** (Place an "X" in One Box Only)

1 Original Proceeding  2 Removed from State Court  3 Remanded from Appellate Court  4 Reinstated or Reopened  5 Transferred from Another District (specify)  6 Multidistrict Litigation - Transfer  8 Multidistrict Litigation - Direct File

**VI. CAUSE OF ACTION**

Cite the U.S. Civil Statute under which you are filing (Do not cite jurisdictional statutes unless diversity):  
 48 U.S.C. Secs. 2101-2241

Brief description of cause:  
 Title III Case under the Puerto Rico Oversight, Management and Economic Stability Act - 48 U.S.C.A. Secs. 2101 e

**VII. REQUESTED IN COMPLAINT:**  CHECK IF THIS IS A CLASS ACTION UNDER RULE 23, F.R.Cv.P. **DEMANDS** CHECK YES only if demanded in complaint: **JURY DEMAND:**  Yes  No

**VIII. RELATED CASE(S) IF ANY** (See instructions): JUDGE \_\_\_\_\_ DOCKET NUMBER \_\_\_\_\_

DATE: May 21, 2017  
 SIGNATURE OF ATTORNEY OF RECORD: Hermann D. Bauer Alvarez

**FOR OFFICE USE ONLY**

RECEIPT # \_\_\_\_\_ AMOUNT \_\_\_\_\_ APPLYING IFP \_\_\_\_\_ JUDGE \_\_\_\_\_ MAG. JUDGE \_\_\_\_\_

**INSTRUCTIONS FOR ATTORNEYS COMPLETING CIVIL COVER SHEET FORM JS 44**

## Authority For Civil Cover Sheet

The JS 44 civil cover sheet and the information contained herein neither replaces nor supplements the filings and service of pleading or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for the use of the Clerk of Court for the purpose of initiating the civil docket sheet. Consequently, a civil cover sheet is submitted to the Clerk of Court for each civil complaint filed. The attorney filing a case should complete the form as follows:

- I.(a) Plaintiffs-Defendants.** Enter names (last, first, middle initial) of plaintiff and defendant. If the plaintiff or defendant is a government agency, use only the full name or standard abbreviations. If the plaintiff or defendant is an official within a government agency, identify first the agency and then the official, giving both name and title.
- (b) County of Residence.** For each civil case filed, except U.S. plaintiff cases, enter the name of the county where the first listed plaintiff resides at the time of filing. In U.S. plaintiff cases, enter the name of the county in which the first listed defendant resides at the time of filing. (NOTE: In land condemnation cases, the county of residence of the "defendant" is the location of the tract of land involved.)
- (c) Attorneys.** Enter the firm name, address, telephone number, and attorney of record. If there are several attorneys, list them on an attachment, noting in this section "(see attachment)".
- II. Jurisdiction.** The basis of jurisdiction is set forth under Rule 8(a), F.R.Cv.P., which requires that jurisdictions be shown in pleadings. Place an "X" in one of the boxes. If there is more than one basis of jurisdiction, precedence is given in the order shown below.  
 United States plaintiff. (1) Jurisdiction based on 28 U.S.C. 1345 and 1348. Suits by agencies and officers of the United States are included here. United States defendant. (2) When the plaintiff is suing the United States, its officers or agencies, place an "X" in this box.  
 Federal question. (3) This refers to suits under 28 U.S.C. 1331, where jurisdiction arises under the Constitution of the United States, an amendment to the Constitution, an act of Congress or a treaty of the United States. In cases where the U.S. is a party, the U.S. plaintiff or defendant code takes precedence, and box 1 or 2 should be marked.  
 Diversity of citizenship. (4) This refers to suits under 28 U.S.C. 1332, where parties are citizens of different states. When Box 4 is checked, the citizenship of the different parties must be checked. (See Section III below; **NOTE: federal question actions take precedence over diversity cases.**)
- III. Residence (citizenship) of Principal Parties.** This section of the JS 44 is to be completed if diversity of citizenship was indicated above. Mark this section for each principal party.
- IV. Nature of Suit.** Place an "X" in the appropriate box. If there are multiple nature of suit codes associated with the case, pick the nature of suit code that is most applicable. Click here for: [Nature of Suit Code Descriptions](#).
- V. Origin.** Place an "X" in one of the seven boxes.  
 Original Proceedings. (1) Cases which originate in the United States district courts.  
 Removed from State Court. (2) Proceedings initiated in state courts may be removed to the district courts under Title 28 U.S.C., Section 1441. When the petition for removal is granted, check this box.  
 Remanded from Appellate Court. (3) Check this box for cases remanded to the district court for further action. Use the date of remand as the filing date.  
 Reinstated or Reopened. (4) Check this box for cases reinstated or reopened in the district court. Use the reopening date as the filing date.  
 Transferred from Another District. (5) For cases transferred under Title 28 U.S.C. Section 1404(a). Do not use this for within district transfers or multidistrict litigation transfers.  
 Multidistrict Litigation – Transfer. (6) Check this box when a multidistrict case is transferred into the district under authority of Title 28 U.S.C. Section 1407.  
 Multidistrict Litigation – Direct File. (8) Check this box when a multidistrict case is filed in the same district as the Master MDL docket.  
**PLEASE NOTE THAT THERE IS NOT AN ORIGIN CODE 7.** Origin Code 7 was used for historical records and is no longer relevant due to changes in statute.
- VI. Cause of Action.** Report the civil statute directly related to the cause of action and give a brief description of the cause. **Do not cite jurisdictional statutes unless diversity.** Example: U.S. Civil Statute: 47 USC 553 Brief Description: Unauthorized reception of cable service
- VII. Requested in Complaint.** Class Action. Place an "X" in this box if you are filing a class action under Rule 23, F.R.Cv.P.  
 Demand. In this space enter the actual dollar amount being demanded or indicate other demand, such as a preliminary injunction.  
 Jury Demand. Check the appropriate box to indicate whether or not a jury is being demanded.
- VIII. Related Cases.** This section of the JS 44 is used to reference related pending cases, if any. If there are related pending cases, insert the docket numbers and the corresponding judge names for such cases.

**Date and Attorney Signature.** Date and sign the civil cover sheet.

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

**CATEGORY SHEET**

You must accompany your complaint with this Category Sheet, and the Civil Cover Sheet (JS-44).

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Attorney Name (Last, First, MI):

USDC-PR Bar Number:

Email Address:

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1. Title (caption) of the Case (provide only the names of the first party on each side):  
Plaintiff:   
Defendant:
2. Indicate the category to which this case belongs:  
 Ordinary Civil Case  
 Social Security  
 Banking  
 Injunction
3. Indicate the title and number of related cases (if any).
4. Has a prior action between the same parties and based on the same claim ever been filed before this Court?  
 Yes  
 No
5. Is this case required to be heard and determined by a district court of three judges pursuant to 28 U.S.C. § 2284?  
 Yes  
 No
6. Does this case question the constitutionality of a state statute? (See, Fed.R.Civ. P. 24)  
 Yes  
 No

Date Submitted:

Print Form

Reset Form

**Fill in this information to identify the case:**

United States District Court for the:  
District of Puerto Rico

Case number (if known): \_\_\_\_\_ (PROMESA Title III)

Check if this is an amended filing

**Title III Petition for Covered Territory or Covered Instrumentality**

This form is designed to comply with section 304(a) of Puerto Rico Oversight, Management, and Economic Stability Act, 48 U.S.C. § 2164 ("PROMESA").

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the Debtor's name and the case number (if known).

1. Debtor's name Employees Retirement System of the Government of the Commonwealth of Puerto Rico (ERS)

2. All other names Debtor used in the last 8 years Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura  
 Include any assumed names, trade names, and doing business as names

3. Debtor's address	Principal place of business	Address for Financial Oversight and Management Board for Puerto Rico, as Representative of Debtor per PROMESA § 315
	P.O. Box 42003	<u>Jacob Javits Federal Bldg., 26 Federal Plaza</u>
	Number Street	Number Street
		Room 2-128, Attn: Jaime El Koury
	San Juan, PR 00940-2203	P.O. Box
	City State ZIP Code	New York, NY 10278
		City State ZIP Code
	County	

4. Debtor's website (URL) http://www.gdb-pur.com/investors\_resources/ers.html; http://www.retiro.pr.gov  
 Financial Oversight and Management Board website (URL) https://juntasupervision.pr.gov/index.php/en/home/

5. Type of Title III Debtor  Covered Territory (as defined in PROMESA § 5(8))  
 Covered Territorial Instrumentality (as defined in PROMESA § 5(7))

6. Are any Title III or Title VI cases pending or being filed by an affiliate of the Debtor?  
 No.  
 Yes Debtor See attached Exhibit 1 Relationship \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_  
 Case number, if known \_\_\_\_\_ MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

7. Why is the Title III case filed in this District?  
 Check all that apply:  
 This is the United States District Court for the covered territory or covered territorial instrumentality, as applicable (PROMESA § 307(a))  
 This is the United States District Court for the jurisdiction in which the Oversight Board maintains an office that is located outside of the territory (PROMESA § 307(b))  
 Territory does not have a district court (U.S. District Court of Hawaii only) (PROMESA § 307(a))

Debtor ERS  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signatures**

8. Declaration and signature of Financial Oversight and Management Board for Puerto Rico as Representative of Debtor per PROMESA § 315.

- The Debtor requests relief in accordance with Title III of PROMESA
- I have been authorized to file this petition on behalf of the Financial Oversight and Management Board for Puerto Rico.
- I have examined the information in this petition and the documents attached to this petition as listed below and have a reasonable belief that the information is true and correct.
  - Schedule A: Certification of Resolutions Adopted by the Financial Oversight and Management Board for Puerto Rico Pursuant to PROMESA §§ 104(j) and 206(a).
  - Schedule B: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 5/21/2017  
MM / DD / YYYY

[Signature] Jaime Gil Kaury  
Signature Printed name  
Title General Counsel

Signature of Attorney for Financial Oversight and Management Board for Puerto Rico as Representative of Debtor per PROMESA § 315

[Signature] Date 5/21/2017  
Signature MM / DD / YYYY  
Martin J. Bienenstock (pro hac vice pending)  
Printed name  
Proskauer Rose LLP  
Firm name  
11 Times Square  
Number Street  
New York NY 10036  
City State ZIP Code  
212.969.3000 mbienenstock@proskauer.com  
Contact phone Email address  
1542554 NY  
Bar number State

Signature of Attorney for Financial Oversight and Management Board for Puerto Rico as representative of Debtor per PROMESA § 315

[Signature] Date 5/21/2017  
Signature MM / DD / YYYY  
Hermann D. Bauer-Alvarez  
Printed name  
O'Neill & Borges LLC  
Firm name  
American International Plaza, 250 Muñoz Rivera Avenue, Ste. 800  
Number Street  
San Juan, Puerto Rico 00918-1813  
City State ZIP Code  
787-282-5723 Hermann.Bauer@oneillborges.com  
Contact phone Email address  
215 205, Puerto Rico  
Bar number State

**Exhibit 1**

**List of Title III Cases Pending or Being Filed by an Affiliate**

**A. Pending Cases:**

1. Commonwealth of Puerto Rico, Title III Case No. 17-cv-01578-LTS (now docketed at 17-BK-3283-LTS). Court: U.S. District Court for the District of Puerto Rico. Petition Date: May 3, 2017
2. Puerto Rico Sales Tax Financing Corporation (COFINA). Title III Case No. 17-cv-01599-LTS (now docketed at 17-BK-3284-LTS). Court: U.S. District Court for the District of Puerto Rico. Petition Date: May 5, 2017

**B. Cases Being filed Contemporaneously with the Instant Case:**

On the date hereof, each of the entities listed below, which includes the Debtor in the instant Title III case, is filing a voluntary petition for relief under Title III of the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”) in the United States District Court for the District of Puerto Rico (the “Court”).

3. Employees Retirement System of the Government of the Commonwealth of Puerto Rico (ERS)
4. Puerto Rico Highways and Transportation Authority (HTA)

**Schedule A**

**Certification of Resolutions Adopted by the Financial Oversight and Management Board**

**CERTIFICATION OF RESOLUTIONS ADOPTED BY THE FINANCIAL OVERSIGHT  
AND MANAGEMENT BOARD FOR PUERTO RICO BY UNANIMOUS WRITTEN  
CONSENT**

**(Employees Retirement System of the Government of the Commonwealth of Puerto Rico  
(ERS))**

I, the undersigned, General Counsel of the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), do hereby certify that (i) attached is a true and correct copy of the resolutions of the Oversight Board adopted on May 21, 2017 by Unanimous Written Consent, and (ii) such resolutions have not been modified or rescinded, and remain in full force and effect.

By: 

Name: Jaime A. El Koury

Title: General Counsel

Date: May 21, 2017





**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO**

**UNANIMOUS WRITTEN CONSENT APPROVING AND ISSUING  
CERTIFICATIONS PURSUANT TO SECTIONS 104 AND 206 OF PROMESA  
FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF  
THE COMMONWEALTH OF PUERTO RICO (ERS)**

WHEREAS on June 30, 2016, the federal Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”)<sup>1</sup> was enacted; and

WHEREAS Section 101 of PROMESA created the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”); and

WHEREAS on September 30, 2016, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) was designated by the Oversight Board as a Covered Territorial Instrumentality pursuant to Section 101(d)(1)(A) of PROMESA; and

WHEREAS the Oversight Board has been advised that ERS desires to effect a plan to adjust its debt pursuant to Title III of PROMESA; and

WHEREAS in connection with the commencement of a Title III case for ERS, the Oversight Board is required (i) pursuant to Section 206 of PROMESA, to make certain Restructuring Determinations (as defined below) and to issue a restructuring certification as to such determinations, and (ii) pursuant to Section 104(j) of PROMESA, to certify the filing by ERS of a voluntary petition under Title III of PROMESA; and

WHEREAS following discussions with ERS and its legal and financial advisors, and after consultation with the Oversight Board’s legal and financial advisors, and following extensive deliberation, the Oversight Board has determined, in its sole discretion, that (1) ERS has made good-faith efforts to reach a consensual restructuring with creditors; (2) ERS has adopted procedures necessary to deliver timely audited financial statements and made public draft financial statements and other information sufficient for any interested person to make an informed decision with respect to a possible restructuring; (3) ERS is a Covered Territorial Instrumentality that is subject to a Territory Fiscal Plan certified by the Oversight Board; and (4)

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<sup>1</sup> Capitalized terms used but not defined herein have the definitions given to them in PROMESA.

no order approving a Qualifying Modification under Section 601 of PROMESA has been entered with respect to ERS (the foregoing determinations, the “Restructuring Determinations”); and

WHEREAS following discussions with ERS and its legal and financial advisors, and after consultation with the Oversight Board’s legal and financial advisors, and following extensive deliberation, the Oversight Board has determined it is necessary and appropriate in order to protect the residents of Puerto Rico, and in the best interests of the creditors of ERS, for a voluntary petition under Title III of PROMESA to be filed for ERS in the United States District Court for the District of Puerto Rico (the “District Court”); and

WHEREAS it is the Oversight Board’s intention in making its determinations in connection with such Title III filing (1) that such filing should not preclude efforts to implement consensual debt restructurings if possible and practicable, and (2) to continue negotiations with the creditors of ERS with a view to implementing consensual debt restructurings to the extent possible and appropriate;

NOW, THEREFORE, IT IS HEREBY RESOLVED that the Oversight Board approves and certifies the Restructuring Determinations pursuant to section 206 of PROMESA; and it is further

RESOLVED that, pursuant to section 104(j) of PROMESA, the Oversight Board approves and certifies the filing in the District Court of a voluntary petition under Title III of PROMESA for ERS at such time as the Chair or Executive Director of the Oversight Board determines to be appropriate; and it is further

RESOLVED that, for the avoidance of doubt, these resolutions shall constitute (i) the restructuring certificate required to be issued by the Oversight Board pursuant to Section 206 of PROMESA, and (ii) the certification required to be issued by the Oversight Board for the filing of a Title III petition for ERS pursuant to Section 104(j) of PROMESA; and it is further

RESOLVED that the Executive Director, General Counsel and any other officer of the Oversight Board now or hereafter appointed by the Oversight Board (each, an “Authorized Officer”) shall be, and each hereby is, authorized and empowered to execute and publish (including by attaching a copy thereof to a Title III Petition filed for ERS) a certificate or certificates that certify (i) the Restructuring Determinations of the Oversight Board pursuant to Section 206 of PROMESA, (ii) the filing of a Title III petition for ERS pursuant to Section 104(j) of PROMESA, and (iii) the other approvals and authorizations of the Oversight Board set forth in these resolutions; and it is further

RESOLVED that each Authorized Officer shall be, and each hereby is, authorized and empowered to execute and file in the name and on behalf of Oversight Board, as the “representative” of ERS pursuant to Section 315 of PROMESA, all petitions (including, but not limited to, a Title III petition), schedules, motions, lists, applications, pleadings, affidavits and other papers to be filed in the District Court (and in such other courts of competent jurisdiction as may be applicable), and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, investment bankers and other

professionals, and to take and perform any and all further acts and deeds which such Authorized Officer deems necessary, proper, or desirable in connection with ERS's Title III case.

Dated: May 21, 2017



\_\_\_\_\_  
José B. Carrión, Chair

Dated: May \_\_, 2017

\_\_\_\_\_  
Andrew G. Biggs

Dated: May \_\_, 2017

\_\_\_\_\_  
Carlos M. García

Dated: May \_\_, 2017

\_\_\_\_\_  
Arthur J. González

Dated: May \_\_, 2017

\_\_\_\_\_  
José R. González

Dated: May \_\_, 2017

\_\_\_\_\_  
Ana J. Matosantos

Dated: May \_\_, 2017

\_\_\_\_\_  
David A. Skeel, Jr.

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Dated: May \_\_, 2017

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José B. Carrión, Chair

Dated: May 21, 2017



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Andrew G. Biggs

Dated: May \_\_, 2017

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Carlos M. García

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Dated: May \_\_, 2017

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José B. Carrión, Chair

Dated: May \_\_, 2017

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Andrew G. Biggs

Dated: May 21, 2017



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Carlos M. García

Dated: May \_\_, 2017

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Arthur J. González

Dated: May \_\_, 2017

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José R. González

Dated: May \_\_, 2017

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Ana J. Matosantos

Dated: May \_\_, 2017

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David A. Skeel, Jr.

Dated: May \_\_, 2017

\_\_\_\_\_  
José B. Carrión, Chair

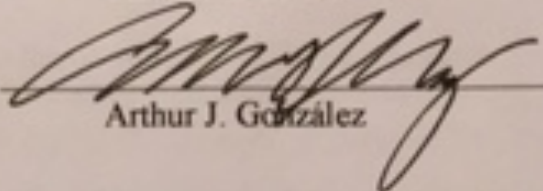
Dated: May \_\_, 2017

\_\_\_\_\_  
Andrew G. Biggs

Dated: May \_\_, 2017

\_\_\_\_\_  
Carlos M. García

Dated: May 21, 2017

  
\_\_\_\_\_  
Arthur J. González

Dated: May \_\_, 2017

\_\_\_\_\_  
José R. González

Dated: May \_\_, 2017

\_\_\_\_\_  
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Dated: May \_\_, 2017

\_\_\_\_\_  
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Dated: May \_\_, 2017

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José B. Carrión, Chair

Dated: May \_\_, 2017

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Andrew G. Biggs

Dated: May \_\_, 2017

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Carlos M. García

Dated: May \_\_, 2017

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Arthur J. González

Dated: May \_\_, 2017

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Dated: May 21, 2017

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Ana J. Matosantos

Dated: May \_\_, 2017

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David A. Skeel, Jr.



professionals, and to take and perform any and all further acts and deeds which such Authorized Officer deems necessary, proper, or desirable in connection with ERS's Title III case.

Dated: May \_\_, 2017

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José B. Carrión, Chair

Dated: May \_\_, 2017

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Andrew G. Biggs

Dated: May \_\_, 2017

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Carlos M. García

Dated: May \_\_, 2017

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Arthur J. González

Dated: May \_\_, 2017

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José R. González

Dated: May \_\_, 2017

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Ana J. Matosantos

*David Skeel*

Dated: May 21, 2017

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David A. Skeel, Jr.

**Schedule B**

**List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

**Case Information**Debtor : Employees Retirement System of the Government of the Commonwealth of Puerto Rico

United States District Court for Puerto Rico

Case Number: \_\_\_\_\_

List of Creditors Who Have the 20 Largest Unsecured Claims<sup>1</sup> and Are Not Insiders<sup>2</sup>

Name of Creditor	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of Claim
1	ARROYO FLORES CONSULTING GROUP INC. AVE LOMAS VERDES 1820 LOCAL 3 SAN JUAN, PR 00926 Attn: REINALDO ARROYO Email: arroyo@afcg.biz	Professional Services		\$91,350.00
2	TAPLIN, CANIDA AND HABACHT 1001 BRICKELL BAY DR., SUITE 2100 MIAMI, FL 33131 Attn: TERE ALVAREZ CANIDA CFA Fax: 305-379-4452 Email: tac@tchinc.com	Professional Services		\$53,651.96
3	AUTORIDAD FINANCIAMIENTO VIVIENDA 606 AVE BARBOSA EDIF JUAN C CORDERO SAN JUAN, PR 00936 Attn: MELVIN GONZALEZ PEREZ Email: melvin.gonzalez@afv.pr.gov	Government		\$51,673.08
4	DATABASE MARKETING SERVICES ZONA INDUSTRIAL AMELIA 20 CALLE DIANA GUAYNABO, PR 00968 Attn: KENNETH SEWELL Fax: 787-720-0576 Email: ksewell@databasepr.com	Trade Debt		\$43,647.81
5	OL MAINTENANCE W E34 AVE COSTO STA JUANITA BAYAMON, PR 00956 Attn: JUAN CALO CALDERON Fax: 787-779-8510 Email: olmaintenance@yahoo.com	Trade Debt		\$24,619.83
6	THE BANK OF NEW YORK MELLON 225 LIBERTY STREET NEW YORK, NY 10286 Attn: JON BANGOR VICE PRESIDENT Fax: 1-615-779-5109 Email: debbi.reid@bnymellon.com	Professional Services		\$23,333.34
7	POPULAR ASSET MANAGEMENT 209 MUÑOZ RIVERA AVE 9TH FLOOR HATO REY, PR 00918 Attn: JAVIER RUBIO CFA Fax: 787-754-4777 Email: jrubio@bppr.com	Professional Services		\$22,062.02
8	SANTANDER ASSET MANAGEMENT SANTANDER TOWER SAN PATRICIO B7 CALLE TABONUCO STE 1800 GUAYNABO, PR 00968 Attn: DESIREE MIESES Fax: 787-296-5435 Email: Dmieses@sampr.com	Professional Services		\$21,372.63
9	CHICAGO EQUITY PARTNERS 180 N LA SALLE STREET SUITE 3800 CHICAGO, IL 60601 Attn: MARTY DOROW Fax: 312-629-2728	Professional Services		\$20,869.91

<sup>1</sup> The list of 20 largest unsecured claims excludes claims of individual pensioners that may have a claim against the Debtor.

<sup>2</sup> The Employees Retirement System of the Government of the Commonwealth of Puerto Rico reserves all rights to amend or supplement this list from time to time, in all respects, as may be necessary or appropriate. Nothing herein shall be deemed an admission or a waiver of any rights, claims, and defenses.

Name of Creditor	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of Claim
	Email: m dorow@chicagoequity.com			
10	ALPHA GUARDS MGT INC 49 CALLE MAYAGUEZ PISO 3 HATO REY, PR 00917 Attn: JORGE MORALES LABOY Fax: 787-294-6984 Email: alphaguards@aol.com	Trade Debt		\$18,594.80
11	MESIROW FINANCIAL INVESTMENT MGT INC. 353 N. CLARK ST. CHICAGO, IL 60654 Attn: LUIS VILLAREJO Fax: 787-281-6157 Email: lvillarejo@mesirowfinancial.com	Professional Services		\$18,017.67
12	STATE STREET GLOBAL ADVISORS 3475 PIEDMONT ROAD, NE SUITE 1920 ATLANTA, GA 30305 Attn: MICHAEL HALEY Fax: (404) 442-0501 Email: Michael.Haley@ssga.com	Professional Services		\$17,654.73
13	AIR CHILLER MECHANICAL CONST.INC. CAGUAS INDUSTRIAL COMM PARK BO RIO CAÑO CARR 1 LOCAL 1 CAGUAS, PR 00725 Attn: JULIA TOLENTINO Fax: 787-744-4969 Email: airchmech@aol.com	Trade Debt		\$13,175.00
14	NETWAVE EQUIPMENT CORP. 316 AVE DE LA CONSTITUCION SAN JUAN, PR 00901 Attn: MELISSA PIOVANNETTI Fax: 787-722-4843 Email: melissa@nustream.com	Professional Services		\$9,186.00
15	MAINLINE INFORMATION SYSTEMS 1700 SUMMIT LAKE DR TALLAHASSEE, FL 32317 Attn: MARTHA LUCIA RODRIGUEZ Fax: 888-381-6851 Email: marthalucia@mainline.com	Trade Debt		\$8,466.18
16	PUERTO RICO ATTORNEYS AND COUNSELORS AT LAW PSC 203 CALLE ELEONOR ROOSEVELT HATO REY, PR 00918-3006 Attn: JOSE F CHAVES CARABALLO Fax: 787-764-9120 Email: chaves@fc-law.com	Professional Services		\$6,781.25
17	MARTA GISELA ALVAREZ URB GARDEN HILLS A 19 CALLE SERANIA , GUAYNABO PR 00966 Attn: MARTA GISELA ALVAREZ Email: alvamarta@gmail.com	Professional Services		\$5,500.00
18	BELTRAN BELTRAN AND ASSOC PSC 623 AVE. PONCE DE LEON EXECUTIVE BUILDING, SUITE 1100A SAN JUAN, PR 00917 Attn: CARLOS BELTRAN Fax: 787-919-0645 Email: beltranbeltranassociates@gmail.com	Professional Services		\$5,275.00
19	HERNANDEZ GUTIERREZ LAW PONCE DE LEON AVE. FIRST FEDERAL BUILDING SUITE 713-715 SAN JUAN, PR 00909 Attn: MARIANA HERNANDEZ Email: mhernandez@mihglaw.com	Professional Services		\$3,897.00
20	BANCO POPULAR DE PR 206 AVE MUÑOZ RIVERA SAN JUAN, PR 00919 Attn: CARLOS GARCIA ALVIRA Fax: 787-764-4318 Email: carlos.garcia3@popular.com	Professional Services		\$3,640.00