FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO



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BY ELECTRONIC MAIL

January 24, 2017

Dear Representative Gutiérrez:

The Financial Oversight and Management Board for Puerto Rico ("FOMB") has received and reviewed your letter, dated January 12, 2018, concerning the Critical Projects Process, and very much appreciates this opportunity to respond.

As you know, the projects being considered under the Critical Projects Process that were announced on January 8, 2018 are the first projects to be evaluated under Title V of PROMESA. Given this fact and the intense public interest in some of these projects, including the Arecibo Resource Recovery Project, the Revitalization Coordinator, Noel Zamot, elected to open an initial public comment period to make the process even more transparent and to obtain even greater insight into the public's views. This public comment period is in addition to the statutorily required public comment period that will follow the development and release of the documents you specify.

The Revitalization Coordinator intends to use the insights gained during this initial public comment period to inform the eventual Revitalization Coordinator recommendation, and believes that the Government of Puerto Rico will do the same. The FOMB welcomes the opportunity to share with you the documents you requested when they are developed and released publicly.

We trust this letter adequately addresses your concerns, and as always, we are available to answer any questions.

Sincerely,

José B. Carrión Chair

CC: Natalie A. Jaresko Noel Zamot