



**GOVERNMENT OF PUERTO RICO**  
**Puerto Rico Fiscal Agency and Financial  
Advisory Authority**

**BY ELECTRONIC MAIL**

March 27, 2019

**Mr. José B. Carrión III**

Chairman

Financial Oversight and Management Board for Puerto Rico

**Ms. Natalie Jaresko**

Executive Director

Financial Oversight and Management Board for Puerto Rico

Mr. Chairman and Executive Director:

I write to you regarding the article published yesterday on page 24 of the Business section of *El Nuevo Día* (the “Article”). In said Article, Mr. Edward Zayas, spokesperson for the Financial Oversight and Management Board for Puerto Rico (“Oversight Board”) states that Mr. Mathias Rieker, a “strategic advisor”, was recently hired by the Oversight Board to serve as liaison with the mainland press.

When asked about the compensation of Mr. Rieker, Mr. Zayas goes on to say that the “salaries of the executives that work for the Oversight Board are not published”. That statement is not only unfortunate, but also inaccurate. I must remind you that the Oversight Board was established as an entity within the Government of Puerto Rico. Moreover, the Oversight Board is funded by the People of Puerto Rico. The salaries and other compensation of all public officials are a matter of public record and we are all required to provide said information when requested by the press. Our compliance with this requirement is a matter of public record.

Consequently, the Oversight Board is subject to public scrutiny and must be held accountable for the manner in which it spends its budget. This includes providing the press or any citizen public information or documents related to its operations.<sup>1</sup> I know that you would agree that transparency in public spending is one of the pillars of the *Puerto Rico Oversight, Management and Stability Act* (“PROMESA”). As a matter of fact, this has been the norm in the past.<sup>2</sup>

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<sup>1</sup> See *Centro de Periodismo Investigativo v. Financial Oversight and Management Board for Puerto Rico*, Civil No. 17-1743 (Opinion and Order dated May 4, 2018).

<sup>2</sup> See Senior Staff Compensation Table published by the Oversight Board on November 10, 2017. Available at: [https://drive.google.com/file/d/1h-lG\\_hcXm994lJyvmulFNoNgpsdKLsga/view](https://drive.google.com/file/d/1h-lG_hcXm994lJyvmulFNoNgpsdKLsga/view)

As representative of the Governor of Puerto Rico to the Oversight Board, I require that the Oversight Board immediately provide the information related to the compensation of Mr. Rieker to me for provision to the Governor and that said information be made public post haste.

*Regards,*

A handwritten signature in blue ink, consisting of a large, stylized 'C' followed by a series of loops and a horizontal line extending to the right.

Christian Sobrino Vega  
Executive Director